

FY B.COM.

SEMESTER I

2024-25

UG Bridge Course in Economics (For those who have not studied economics in earlier years)

Course Syllabus

Course Title	Bridge Course in Economics
Course Credits	1
Course Outcomes	Upon completion of this Foundation course, learners will be able
	1. To Know basic concepts in Economics
	2. To differentiate between Micro and Macro Economics
	3. To understand various Economic ideologies and market structure
Module 1 (7 hours)	
Learning Outcomes	After learning the module, learners will be able to know basic concepts in Economics
Content Outline	Basic Concepts in Economics Micro Economics, Macro Economics, Difference between Micro and Macro Economics, Demand, Supply, Consumption, Production, Factors of Production Price, Cost, Value-in-use, Value-in-exchange, Demand- Water Paradox, Utility, Types of Utility, Free Goods, Economic Goods, Savings, Consumption Expenditure, Budget, Wealth, Welfare, Scarcity, Consumer Surplus
Module 2 (8 hours)	
Learning Outcomes	After learning the module, learners will be able to Understand various Economic ideologies and market structure
Content Outline	Economic Ideologies and Market Structure Classical, Neoclassical and Modern Economics, Introduction to Market Structure- Perfect Competition, Monopoly, Monopolistic Competition, Oligopoly, Duopoly (Only concepts), National Income, Gross Domestic Product, Gross National Product, Net National Product, Net Domestic Product, Per Capita Income, Circular flow of National Income (Only concepts)

References:

- Dewett K.K. and M.H. Navalur, Modern Economic Theory, S. Chand and Company Ltd.
- Mithani D.M., Modern Economic Analysis, Himalaya Publishing House
- Jjingan M.L., Principles of Economics, Vrinda Publications Pvt. Ltd.
- Ahuja H.L., Modern Economics An Analytical Study, S. Chand and Company Ltd.